



Date: February 12, 2016

The BSE Ltd.  
Corporate Relationship Deptt.  
P J Tower, Dalal Streets,  
Mumbai - 400001

**Sub: Unaudited Financial Results for the quarter ended on 31<sup>st</sup> December, 2015 with the Limited Review Report.**

Dear Sir,

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 the meeting of the Board of Directors of the Company is held on February 12, 2016, at the Corporate Office of the Company at 1109-1110, Chiranjiv Tower 43, Nehru Place, New Delhi – 110019 duly consider and approve the Unaudited Financial Result for the quarter ended on 31<sup>st</sup> December, 2015 and inter alia among the other agenda items.

Please acknowledge the receipt.

**Thanking you**  
Your Sincerely,  
**For Innovative Tech Pack Limited**

**Vishesh Chaturvedi**  
**(Company Secretary)**

**Innovative Tech Pack Ltd.**

Corp. Office : 1109-1110, Chiranjiv Tower, 43 Nehru Place, New Delhi-110019, Ph.: 011-26427394/26473490  
E-mail : [inpack@del2.vsnl.net.in](mailto:inpack@del2.vsnl.net.in), Website : [www.itpl.com](http://www.itpl.com) CIN : L74999HR1989PLC032412

Regd. Office : Plot No-51, Roz Ka Meo Industrial Area, Sohna, Distt. Gurgaon 122103 (Haryana) India

Plant 1: Innovative Tech Pack Limited, Plot no. 32, Sector 4, IIE, Sidcul, Panthnagar, Distt - U.S. Nagar, Uttarakhand - 263153

Plant 2: Kamrup Paper Mill Complex, Ground Floor, NH-31, Amingaon Guwahati, Kamrup Assam 781031 India

Branch Off. 1 : Innovative Tech Pack Limited 396/397, 1st Floor, Jain Estate, Park Lane, Secunderabad 500003 India

Branch Off. 2 : 22, Ground Floor, Prabhadevi Industrial Estate, 402, Vcor Savarkar Marg, Opp. Siddivinayak Temple, Mumbai - 400025



Date: 12<sup>th</sup> February, 2016

The Manager  
**BSE Limited**  
Phirozejeebhoy Towers  
Dalal Street  
Mumbai- 400001

Dear Sir,

**Sub: Outcome of Board Meeting held today February 12, 2016**

The Members of Board of Directors, in the meeting held today February 12, 2016 and have resolved the following business:

1. Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Duly consider and approve the Unaudited Financial Result along with Limited Review Report for the quarter ended on 31<sup>st</sup> December, 2015 and inter alia among the other agenda items.

This is for your reference and record.

Yours Faithfully,  
For Innovative Tech Pack Limited

**Vishesh Chaturvedi**  
(Company Secretary)

## Innovative Tech Pack Ltd.

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# KRA & ASSOCIATES

Chartered Accountants

## INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL STATEMENTS

To

**The Board of Directors of  
Innovative Tech Pack Limited**

We have reviewed the accompanying statement of unaudited financial results of Innovative Tech Pack Limited for the Quarter and Nine months ended December 31, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KRA and Associates

Chartered Accountants

Firm Registration Number – 002352N



Dharam Vir Sardana

Partner

Membership Number-011742



Place: New Delhi

Date: February 12, 2016

**INNOVATIVE TECH PACK LIMITED**  
 Regd. Office: 51, Roz-Ka-Meo, Industrial Area, Sohna, Gurgaon (Haryana)  
 Statement of Unaudited Financial Results  
 For The Quarter and Nine Months Ended December 31, 2015

(Rs. in Lacs)

S. No.	Particulars	Quarter ended			Nine months ended		Year ended 31-Mar-15 Audited (12 Months)
		31st Dec 15 Unaudited	30th Sep 15 Unaudited	31st Dec 14 Unaudited	31st Dec 15 Unaudited	31st Dec 14 Unaudited	
1	<b>Income From Operations</b>						
a)	Net Sales	1,749.24	1,500.27	1,846.95	5,221.26	5,180.58	7,579.26
b)	Other operating income	22.26	30.66	0.71	55.73	52.65	110.99
	<b>Total Income from Operations</b>	<b>1,771.50</b>	<b>1,530.93</b>	<b>1,847.66</b>	<b>5,276.99</b>	<b>5,233.23</b>	<b>7,690.25</b>
2	<b>Expenses</b>						
a)	Change in stock in trade & work in progress	38.33	(44.81)	(32.49)	(60.37)	(21.22)	35.46
b)	Consumption of raw material/packing material	854.80	841.99	1,082.79	2,847.90	3,145.81	4,391.52
c)	Employee benefits expense	182.24	164.52	159.55	517.15	456.36	679.84
d)	Depreciation	143.65	141.95	128.61	416.82	345.69	504.14
e)	Power and fuel charges	157.16	147.67	136.57	475.23	423.67	606.60
f)	Other expenses	173.11	148.58	170.80	464.35	508.40	649.61
	<b>Total Expenses</b>	<b>1,549.29</b>	<b>1,399.90</b>	<b>1,645.82</b>	<b>4,661.08</b>	<b>4,858.71</b>	<b>6,867.17</b>
3	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>222.21</b>	<b>131.03</b>	<b>201.84</b>	<b>615.91</b>	<b>374.52</b>	<b>823.08</b>
4	Other income	-	-	-	-	-	-
5	<b>Profit before finance costs and exceptional Items</b>	<b>222.21</b>	<b>131.03</b>	<b>201.84</b>	<b>615.91</b>	<b>374.52</b>	<b>823.08</b>
6	Finance costs	134.99	57.03	84.71	274.76	224.21	351.59
7	<b>Profit after finance costs but before exceptional items</b>	<b>87.22</b>	<b>74.00</b>	<b>117.13</b>	<b>341.15</b>	<b>150.31</b>	<b>471.49</b>
8	Exceptional items	12.96	-	-	12.96	-	-136.14
9	<b>Profit(+)/ Loss (-) from ordinary activities before tax</b>	<b>74.26</b>	<b>74.00</b>	<b>117.13</b>	<b>328.19</b>	<b>150.31</b>	<b>335.35</b>
10	Tax expenses - Current year	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
11	<b>Net Profit(+)/Loss (-) from ordinary activities after tax</b>	<b>74.26</b>	<b>74.00</b>	<b>117.13</b>	<b>328.19</b>	<b>150.31</b>	<b>335.35</b>
12	Extraordinary items	-	-	-	-	-	-
13	<b>Net Profit(+)/Loss (-) for the period</b>	<b>74.26</b>	<b>74.00</b>	<b>117.13</b>	<b>328.19</b>	<b>150.31</b>	<b>335.35</b>
14	Paid up equity share capital ( Face Value of Re 1/- each)	218.65	218.65	218.65	218.65	218.65	218.65
15	Reserve excluding Revaluation Reserves as per balance sheet	-	-	-	-	-	2,374.34
16	<b>Earning per share (EPS)</b> Basic and diluted EPS before and after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	<b>0.34</b>	<b>0.34</b>	<b>0.54</b>	<b>1.50</b>	<b>0.69</b>	<b>1.53</b>





**Note:**

- 1 The Company's operations predominantly comprise of one segments only - Bottles & Jars and therefore the figures shown above relates to that segment only.
- 2 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 12, 2016. The Statutory Auditors of the Company have carried out a limited review to these results.
- 3 During the current quarter i.e. October 2015 to December 2015, complaints were received from investors , and the same have been addressed.

<u>Complaints received from</u>	<u>Pending at the beginning of the quarter</u>	<u>Received</u>	<u>Redressed</u>	<u>At the End of Quarter</u>
SEBI	NIL	3	3	NIL
Shareholders / Investors	NIL	8	8	NIL
<b>Total</b>	NIL	11	11	NIL

- 4 During the previous year, with effect from April 1, 2014, the company had revised the estimated useful lives of fixed assets. The said changes in the estimates of useful lives of assets with effect from April 1, 2014, were impacted in the quarter and year ended March 31, 2015. Consequently, the figures in respect of the depreciation charge for quarter and Nine Months ended December 31, 2015 are not directly comparable.
- 5 Company has not provided for Income Tax in view of deduction of 80IC and 80IE under Income Tax Act and on going substantial capex and renovation expenses in view of which it is not possible to ascertain Tax Liability. Provisions, if any, required will be made at year end.
- 6 Exceptional items for the year ended March 31, 2015 represent write off of unrecoverable balance resulting from slump purchase in year 2012 worth Rs. 83 lacs and provision of demand raised in litigations. Further, for the quarter ending december 31,2015 a sum of Rs. 12.96 lacs pertains to open offer expenses of Jauss Polymers Limited.
- 7 This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- 8 Company has received a sum of Rs.135 lacs against capital Investment Subsidy from Government for implementing the project at Guwahati, this amount is equivalent to 30% of Cost of Plant and Machinery. The effect of same on cost of asset and depreciation will be considered at Year end.
- 9 Figures of previous period have been re-grouped / re-arranged / re- classified , wherever necessary, to conform to current period presentation.

PLACE: NEW DELHI

DATE: 12-02-2016

For Innovative Tech Pack Limited

Director

